



Northern Illinois Synod
Evangelical Lutheran Church in America



Schedule of Net Assets

As of January 31, 2024

RESTRICTED FUNDS (with donor restriction):

Permanently Restricted Funds - By Donors:

#34050, #34052 Endowment/Trust Fund for the Northern Illinois Synod **\$827,167.69**

Purpose/Use: To enhance the mission of the Northern Illinois Synod apart from the general operation of the Synod; that no portion of the income generated by the Fund shall be used for the annual operating budget of the Synod.

Authorization: At the initial funding of the Endowment Fund, the Bishop and Synod Council shall act as the Endowment Committee. At such time as the Bishop and Council determines that the size and activity of the Fund shall warrant, it shall elect five (5) members to serve as the Committee, all of whom shall be members of the Northern Illinois Synod, but who shall not be sitting members of the Synod Council.

Temporarily Restricted Funds - By Donors:

#33010 Congregational Life Grants **\$5,000.00**

Purpose/Use: To be used for supporting congregational vitality

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33012 Social Justice Grants **\$7,207.93**

Purpose/Use: To be used for supporting social justice

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33020 Synod Conference Programs **11,342.09**

Purpose/Use: Synod Conference bank accounts to be used for programs within the conferences of the synod.

Authorization: Conference Dean or Conference Treasurer.

#33025 Retired Rostered Leaders & Spouse Assistance **\$5,774.50**

Purpose/Use:

Special needs for retired rostered leaders and spouses including scholarships to synod functions (PLC, Assembly, etc.).

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33037 Donor Temporarily Restricted **\$0.00**

Purpose/Use: Miscellaneous funds restricted by donors due to time or purpose.

Authorization: Bishop or individual that has been assigned by the Bishop

#33038 Diakonia Program **\$8,241.14**

Purpose/Use: To be used for Diakonia, a two year process of spiritual formation and theological education. Students pay a fee which pays for the class instructors and other costs associated with the classes.

Authorization: Bishop or individual that has been assigned by the Bishop

#33041 Equity, Inclusion & Diversity **\$14,801.40**

Purpose/Use: To fund a team of NIS members trained in diversity, equity and inclusion to assist congregations to be better equipped to receive a non-traditional pastoral candidate, when a congregation wishes to be so equipped.

Authorization: Bishop or individual that has been assigned by the Bishop

#33050 Global Ministries NIS Committee **\$84.59**

Purpose/Use: To support the activities of the Northern Illinois Synod Global Ministries committee.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33052 Grace, Woodstock Mission Foundation **\$466.51**

Purpose/Use: To be used for the funding of Synodical Authorized Worshiping Communities (S.A.W.C.).

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33075 , #33076 Latino Ministry **\$7,573.69**

Purpose/Use: To be used for expenses incurred for the Latino ministries of our Northern Illinois Synod.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33080 Men in Mission **\$967.79**

Purpose/Use: To be used for programs developed by Men in Mission.

Authorization: Recommendation from Men in Mission and approved by Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33081 Men in Mission-Reorganization **\$3,472.38**

Purpose/Use: To be used for reorganization of Men in Mission.

Authorization: Recommendation from Men in Mission and approved by Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33085, #33086, & #33087 Msseemmaa Memorial Scholarship Fund **\$19,089.31**

Purpose/Use: Will pay annual tuition and fees at Moringe Sokoine Lutheran Secondary School in Moduli, Tanzania, for a student who could not otherwise afford to attend. One \$500 scholarship, or total cost of the next year's tuition (whichever is greater) will be awarded annually beginning in October of the year following that year in which the balance of this Fund reaches \$15,000. The presiding Chair of the NIS Global Mission will write a letter requesting that the scholarship be electronically transferred to Moringe Sokoine LSS's Scholarship Fund

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33090 Seminarian Scholarships **\$8,032.00**

Purpose/Use: Following the Synod's guidelines for seminarian scholarships, this money is to provide funds to seminarians above and beyond what is received from the Synod through Ministry Support Committee budget.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33090.1 Seminarian Scholarships - Female Identifying **\$773.76**

Purpose/Use: Following the Synod's guidelines for seminarian scholarships, this money is to provide funds to female identifying seminarians above and beyond what is received from the Synod through Ministry Support Committee budget.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33103 Stewardship Projects and Resources **\$2,369.71**

Purpose/Use: To be used for expenses incurred for stewardship resources.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33107 Vitality Project **\$17,554.39**

Purpose/Use: This fund is for the continuing development of a Northern Illinois Synod Vitality initiative. The fund covers the costs of meetings, materials, stipends, honoraria, and other related expenses for the ongoing process of congregational vitality.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33110 Women's Leaders Retreat/Convention **\$1,749.17**

Purpose/Use: To nurture, encourage and support relationships between female leaders in the Northern Illinois Synod.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33125 Worship **\$363.77**

Purpose/Use: For special worship projects.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#33150 Youth in Mission Grant **\$2,050.00**

Purpose/Use: Youth discernment events.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

UNRESTRICTED FUNDS (without donor restriction):

Funds Designated By Synod Council:

#31003 ALC – Friends Program **\$3,200.00**

Purpose/Use: To provide a scholarship for a student each year (10 years).

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31004 Synod Auto Sold **\$51,793.99**

Purpose/Use: To be used purchase an automobile for Bishop or Assistant to the Bishop.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31008 Rostered Leaders Continuing Education/Sabbatical Leave Fund **\$15,813.79**

Purpose/Use: To be used for sabbatical grants and continuing education for rostered leaders.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31009 Bishop's COVID-19 Challenge Fund **\$5,145.81**
Purpose/Use: To fund technology grants to congregations.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31020 Capital Development **\$20,120.34**
Purpose/Use: Revolving loan fund for new congregation site purchases and first unit buildings.

Authorization: Recommendation from the Outreach Committee, approval from Bishop or the Executive Committee, recommendation to the Synod Council for approval.

#31021 Capital Development-GPS Community Loan (waiting for repayment in 2028) **\$25,000.00**

Purpose/Use: Revolving loan receivable made to new congregation site purchases and first unit buildings.

Authorization: Waiting for payment from congregations - not available for disbursement.

#31040 Cora Diestelmeier/Youth Ministry **\$25,473.97**

Purpose/Use: To fund youth ministry initiatives within the Northern Illinois Synod.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31041 Gary Wollersheim Rostered Leaders Educational Debt Retirement Fund **\$0.00**

Purpose/Use: For alleviating the educational debt for rostered leaders serving in the Northern Illinois Synod. A task force will oversee expenditures.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31042 Rostered Leaders Assistance - BOP **\$3,988.17**

Purpose/Use: For alleviating the medical costs for rostered leaders serving in the Northern Illinois Synod.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31052 Extra Budgetary Office Expenses **\$40,986.39**

Purpose/Use: Miscellaneous expenses that are not covered in annual budget.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31058 Extraordinary Internship Support **\$1,931.07**

Purpose/Use:

To support LGBTQIA+ internships in the synod. To make internship sites in the synod more available, while also enhancing the ministries of the congregations where these interns serve.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31060 First Call Theological Education **\$1,573.46**

Purpose/Use: To provide First Call Theological Education experiences and mentoring processes for newly ordained pastors during the first three years of their first call.

Authorization: Bishop or joint recommendation between the chairperson of the Ministry Support Committee and Assistant to the Bishop that has been assigned by the Bishop.

#31065 New Mission Starts (formerly Intersections) **\$27,714.64**

Purpose/Use: This fund is to support the new mission starts in the Northern Illinois Synod.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31080 Mark & Kathy Helge **\$128,367.87**

Purpose/Use: To support the ministry work of the Northern Illinois Synod.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31090 Outreach Mission Fund **\$186,216.19**

Mission Partners/Team **\$1,425.47**

Purpose/Use: Monies designated for outreach ministries (new missions and redeveloping congregations).

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31094 Rostered Ministers Continuing Education (RMCE) **\$741.00**

Purpose/Use: Monies designated for continuing education workshops for rostered leaders.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31095 Polly Wollersheim Fund for Literacy Education **\$2,000.00**

Purpose/Use: To provide support in helping the Arcot Lutheran Church (India) fulfill the goal of their educational programs to improve literacy and educational skills of youth and adults of the Dalite class

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31105 International Partnerships **\$35,465.82**

Purpose/Use: To be used for international travel and support for our companion synods.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31107 Technology Fund **\$8,144.01**

Purpose/Use: To be used to upgrade Synod Technology, especially to acquire the technology to provide for easy and efficient online meetings of synod groups

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

#31150 Bishop's Task Force & Boundaries (Wellness Initiative) **\$9,229.05**

Purpose/Use: Will focus on the physical, social/interpersonal, emotional, intellectual, and vocational well-being.

Authorization: Bishop or Assistant to the Bishop that has been assigned by the Bishop.

Funds Designated By Bishop:

#30040 Bishop's Discretionary **\$7,329.95**

Purpose/Use: Used for special/emergency needs within the Synod.

Authorization: The Bishop

#30050 Bishop's Innovation & Collaboration **\$86,552.07**

Purpose/Use: To assist in funding innovative and collaborative initiatives in the Northern Illinois Synod.

Authorization: Bishop and Assistant to the Bishop that has been assigned by the Bishop

TOTALS:

RESTRICTED FUNDS (with donor restriction):

Permanently Restricted Funds - By Donors:	\$827,167.69	
Temporarily Restricted Funds - By Donors:	\$116,914.13	
Total Restricted Funds		\$944,081.82

UNRESTRICTED FUNDS (without donor restriction):

Funds Designated By Synod Council:	\$594,331.04	
Funds Designated By Bishop:	\$93,882.02	
Total Unrestricted Funds:		\$688,213.06