

Exhibit 1 (e)
Northern Illinois Synod
Consolidated Balance Sheet
1/31/2022

| | PRIOR YEAR | CURRENT |
|--|-------------------------|-------------------------|
| ASSETS | 1/31/2021 | YEAR |
| Cash | 388,613 | 592,055 |
| Investments | 1,823,276 | 1,890,438 |
| Accounts Receivable | 659 | 25,561 |
| Prepaid Expenses | 57,649 | 15,927 |
| TOTAL CURRENT ASSETS | <u>2,270,197</u> | <u>2,523,981</u> |
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| NON CURRENT ASSETS | | |
| Jenny Lind Chapel Assets | 490,676 | 506,676 |
| Fixed Assets | 88,985 | 88,986 |
| Accumulated Depreciation | -32,672 | -47,082 |
| TOTAL NON CURRENT ASSETS | <u>546,989</u> | <u>548,580</u> |
| | | |
| | | |
| TOTAL ASSETS | <u>2,817,186</u> | <u>3,072,561</u> |
| | | |
| LIABILITIES | | |
| Accounts Payable | 295,721 | 276,019 |
| Accrued Expenses | 13,031 | 6,755 |
| TOTAL CURRENT LIABILITIES | <u>308,752</u> | <u>282,774</u> |
| | | |
| | | |
| NET ASSETS | | |
| Temporarily Restricted By Donors | 179,103 | 122,647 |
| Permanently Restricted By Donors | 707,856 | 740,269 |
| Designated - By Synod Council | 656,904 | 663,949 |
| Designated - Bishop's Discretionary Fund | 1,914 | 2,214 |
| Designated - Bishop's Innovation & Collaboration | 0 | 50,000 |
| Designated for Jenny Lind Chapel | 490,676 | 506,676 |
| Designated - Property Fund | 55,556 | 41,903 |
| Designated - Synod Fund Reserves | 401,596 | 175,257 |
| Current Unrestricted Net Assets | 14,829 | 486,872 |
| TOTAL NET ASSETS | <u>2,508,434</u> | <u>2,789,787</u> |
| | | |
| TOTAL LIAB & NET ASSETS | <u>2,817,186</u> | <u>3,072,561</u> |

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