

**Northern Illinois Synod
Consolidated Balance Sheet
1/31/23**

	PRIOR YEAR	CURRENT
ASSETS	1/31/22	YEAR
Cash	591,912	458,408
Investments	1,890,438	1,858,276
Accounts Receivable	25,561	25,000
Prepaid Expenses	<u>15,927</u>	<u>25,943</u>
TOTAL CURRENT ASSETS	<u>2,523,838</u>	<u>2,367,627</u>
NON CURRENT ASSETS		
Jenny Lind Chapel Assets	506,676	483,672
Fixed Assets	88,986	39,577
Accumulated Depreciation	<u>-47,082</u>	<u>-25,638</u>
TOTAL NON CURRENT ASSETS	<u>548,580</u>	<u>497,611</u>
TOTAL ASSETS	<u>3,072,418</u>	<u>2,865,238</u>
LIABILITIES		
Accounts Payable	276,018	119,921
Accrued Expenses	<u>6,756</u>	<u>8,905</u>
TOTAL CURRENT LIABILITIES	<u>282,774</u>	<u>128,826</u>
NET ASSETS		
Temporarily Restricted By Donors	122,866	124,603
Permanently Restricted By Donors	740,269	666,388
Designated - By Synod Council	661,523	643,813
Designated - Bishop's Discretionary Fund	2,214	2,214
Designated - Bishop's Innovation & Collaboration	50,000	43,616
Designated for Jenny Lind Chapel	<u>506,676</u>	<u>483,672</u>
Designated - Property Fund	41,903	13,939
Designated - Synod Fund Reserves	175,257	116,276
Current Unrestricted Net Assets	<u>488,936</u>	<u>641,891</u>
TOTAL NET ASSETS	<u>2,789,644</u>	<u>2,736,412</u>
TOTAL LIAB & NET ASSETS	<u>3,072,418</u>	<u>2,865,238</u>

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