



Northern Illinois Synod  
Evangelical Lutheran Church in America



### Consolidated Balance Sheet – January 31, 2024

	PRIOR YEAR	CURRENT
ASSETS	1/31/23	YEAR
Cash	458,408	658,124
Investments	1,858,276	1,872,018
Accounts Receivable	25,000	67,106
Prepaid Expenses	25,943	30,160
<b>TOTAL CURRENT ASSETS</b>	<b>2,367,627</b>	<b>2,627,408</b>
<b>NON CURRENT ASSETS</b>		
Jenny Lind Chapel Assets	483,672	501,720
Fixed Assets	39,577	54,851
Accumulated Depreciation		
<b>TOTAL NON CURRENT ASSETS</b>	<b>497,611</b>	<b>546,611</b>
<b>TOTAL ASSETS</b>	<b>2,865,238</b>	<b>3,174,019</b>
<b>LIABILITIES</b>		
Accounts Payable	119,921	156,352
Accrued Expenses	8,905	1,793
Deferred Revenue	-	2,669
<b>TOTAL CURRENT LIABILITIES</b>	<b>128,826</b>	<b>160,814</b>
<b>NET ASSETS</b>		
<b>Without Donor Restriction:</b>		
Current Unrestricted Net Assets	641,891	758,711
Designated - Property Fund	13,939	44,892
Designated - Synod Fund Reserves	116,276	75,587
Designated - Bishop's Discretionary Fund	2,214	7,330
Designated - Bishop's Innovation & Collaboration	43,616	86,552
Designated - By Synod Council	643,813	594,331
Designated for Jenny Lind Chapel	483,672	501,720
<b>With Donor Restriction:</b>		
Temporarily Restricted By Donors	124,603	116,914
Permanently Restricted By Donors	666,388	827,168
<b>TOTAL NET ASSETS</b>	<b>2,736,412</b>	<b>3,013,205</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>2,865,238</b>	<b>3,174,019</b>

