



Report of the Treasurer

“You will be enriched in every way so that you can be generous on every occasion; and through us your generosity will result in thanksgiving to God.” 2 Corinthians 9:11

Greetings! This is my last report as your Treasurer. How can it be eight years since I accepted this call to serve the Northern Illinois Synod. I am extremely thankful for having the opportunity to walk in leadership with so many faithful people. During my time, I was incredibly blessed to work with three Bishops Wollersheim, Clements and Fidler. I am grateful for the outpouring of wisdom and care provided by every synod staff member who taught me and honestly made my job a pleasure. Personally, I feel enriched after serving our synod in overseeing the finances.

The following are highlights for the budget year 2022 which ended on January 31, 2023.

- Annual Mission Support received was \$2,090,952 which was approximately 95% of the amount budgeted. Thank you to our Congregations for joining our mission in support and outreach.
- ELCA Mission Support was paid out at 55% at \$1,159,834. Special note: the 55% level was reduced to 52.5% at our last Assembly for the 2023 Budget.
- Agencies and Institutions (LSSI, Seminaries, Campus Ministry, LOMC, Regional Ministries) expenditures totaled \$122,407.
- Synod Program Committees and Events was \$60,958.
- Salaries and Benefits totaled \$617,444.

In the past eight years our finances were impacted 1) by the elimination of the Rockford synod office, 2) by the change in policy and procedures to adapt to working remotely, 3) by outsourcing our accounting function to a CPA, 4) by fearing and learning to live, work and worship during a Pandemic, 5) by meeting virtually using Teams and Zoom, 6) by realizing the impacts of the changing church with fewer congregations, and 7) by being amazed at the faithful collaboration throughout our synod. Each year our annual external reviews resulted in resounding clean audits. A reflection of prudent management, led by our Bishops, while relying on staff to perform day-to-day operations by adhering to financial policies and procedures.

I am very excited to see Bishop Stacie Fidler’s vision for today and for the future of our synod. I have enjoyed meeting and working with her staff. I’d like to share my special thanks to Pr Pat Esker for her steadfast ability to evaluate process and streamline our financial reporting process with enhanced checks and balances. Pr. Julie Monnard, while new to her staff position, is a blessing. She hit the ground running and has provided great leadership in finance and events responsibilities.

Thank you to this year’s Finance Committee members for sharing your gifts in discussing and evaluating the finances of the synod. Those serving include Bishop Stacie Fidler, Pr. William Callister, Christina King, Pr. Ryan Mackey, Carol Swenson, Pr. Andy Tyrell, Lori Whalen, and Minnette Williard. synod staff serving in an advisory capacity are Pr. Jennifer Beamsley, Pr. Pat Esker and Pr. Julie Monnard.

In his Service,
Tammie Farley
Treasurer